

**RAM BILASH SINGH COLLEGE
TEYAI, TEGHRA, BEGUSARAI
[BIHAR]**

**AUDIT REPORT
F.Y. 2023-2024**



Gajendra Gupta & Associates

(Chartered Accountants)

Frn: 041956N

Mob No. 8527425361

E-mail: guptagajendra34@gmail.com

AUDIT REPORT

We have audited the attached Receipt & Payment Account of **Ram Bilash Singh College, Teyai, Teghra, Begusarai (Bihar)** for the period **01.04.2023 to 31.03.2024**. This Receipt & Payment Account are responsibility of management of college. Our responsibility is to express an opinion on these Receipt & Payment Account based on our audit.

We have conducted our audit in accordance with auditing standard generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in financial statement. An audit also includes accessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis of our opinion.

Subject to our observation, we report that:

- (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of audit.
- (ii) The Receipts and payment account dealt with by this report are in agreement with the books of account.
- (iii) So for it appears from our scrutiny of books of accounts and other records, we are of the opinion that the institute has compiled with the relevant and applicable accounting standard issued by the ICAI.
- (iv) In our opinion and to best of our information and according to the explanations given to us the said Receipt & Payment account give true and fair view, subject to our observations, comments and notes to accounts.

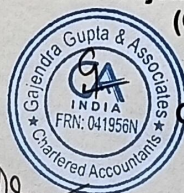
Place: Patna

Date: 17-10-2024

UDIN: 24555156BKF1W5576

For Gajendra Gupta & Associates

(Chartered Accountants)



Gajendra
Gajendra Kumar Gupta

(Proprietor)

M.NO-555156

Ashok Kumar
Accountant

Rajendra
Bursar

**R.B.S. College, Teyai,
Teghra (Begusarai)**

[Signature]
Principal

**प्रभारी प्राचार्य
आर. बी. एस. कॉलेज
तेयय, तेघड़ा (बेगूसराय)**

VERIFICATION OF INCOME & EXPENDITURE ACCOUNT: -

(A) COMPILATION OF ACCOUNTS:

- (1) **STATEMENT OF ACCOUNT:** Receipt Payment Account & Income Expenditure Account for relevant period and Balance Sheet as at 31st March 2024 not produced for our verification.

Due to unavailability of value and details of assets and liabilities as on 31st March 2024. In this situation we are unable to draw balance sheet for the current audit period.

However, we have compiled Receipt & Payment Account from DCR-I & II, Cash Book(s), Ledger and other related papers/documents produced before us.

- (2) **LEDGER:** Income & Expenditure Ledger had prepared by college.

(a) DCR-I & II: Register is updated.

(b) Cash Book: Cash book for each account had prepared by college.

- (B) **COLLECTION FROM STUDENTS:** Verification of income has been done through various records as produced before us.

- (C) **BANK RECONCILIATION STATEMENT:** Bank Reconciliation Statement was not prepared by the college. It is prepared as on 31.03.2024 for each account. BRS are enclosed as Annexure-I.

- (D) **ADVANCE:** Duly maintained updated advance ledger (Balanced up to 31.03.2024) Containing complete details of advance (Name, Purpose, Amount & Date along with settlement/adjustment evidence) not produced before us.

- (E) **SALARY:** Payment made against salary appearing in Receipt & Payment Account is verified with the disbursement entered in cash book and payment made through bank.

- (F) **OTHER OVSRVATION:** Verification of expenditure voucher has been done.



SUGGESTIONS

(A) BOOKS OF ACCOUNTS:

- (1) It is suggested that college have to prepare the Ledger of each and every account on regular basis.

(B) ADVANCE:

- (1) Party wise advance ledger must be maintained by the college.
- (2) Practice of payment of advance must be discontinued by the college.

- (C) INCOME AND EXPENDITURE ACCOUNT:** Income and expenditure account should be prepared by the College on annually, for each bank account separately.

(D) GRANT:

- (1) College should be prepared Grant register separately.
- (2) Detail of grant wise income and expenditure account must be prepared.
- (3) Utilization certificate for each grant should be attached with Income and Expenditure Account of that Grant.

(E) STATUORY DUES:

- (1) Statutory dues must be deposited on timely manner to avoid any legal proceeding.
- (2) Tax should be deducted at source as per Income Tax Act 1961.
- (2) TDS must be paid in government account before due date in each month.



RAM BILASH SINGH COLLEGE
TEYAI, TEGHRA [BIHAR]
CONSOLIDATED RECEIPT & PAYMENT ACCOUNT
FOR THE YEAR ENDED MARCH 31ST, 2024

[Amount in Rs.]

RECEIPTS		DETAILS	AMOUNT	PAYMENT	DETAILS	AMOUNT
To	Opening Balance			By	Salary & Wages	26,141,793.00
"	S.B.I. A/c No.-10902040831	75,494,052.89		"	Security Guard Payment	360,000.00
"	S.B.I. A/c No.-10902034077	4,251,920.53		"	Salary Advance	50,000.00
"	S.B.I. A/c No.-31109060558	547,883.00		"	Employee Provident Fund	1,284,674.00
"	S.B.I. A/c No.-10902037817	817,702.48		"	Remmuneration	181,860.00
"	Cash In Hand	67,940.00	81,179,498.90	"	Repair & Maintenance	307,065.00
To	Collection From Students			"	Printing & Stationery	392,978.00
"	DCR-I	1,932,250.00		"	Travelling & Conveyance	156,150.00
"	DCR-I (Online)	25,476,116.84	27,408,366.84	"	Electricity Charges	4,959.00
To	DCR-II			"	Contingencies	200,288.00
"	Grant From University (Salary)	15,000,000.00		"	Advertisement	47,500.00
"	Received From University (Sports)	60,000.00		"	Postage & Courier	465.00
"	Received From BSEFCL	5,890.00		"	Newspaper & Magazine	5,984.00
"	CLC & Testimonials	973,300.00		"	Generator Fuel	26,759.00
"	Donation Received	8,800.00		"	Function & Celebration	80,187.00
"	Sale of Tree Branches	4,000.00		"	Game & Sports	50,980.00
"	Other Receipts	4.00	16,051,994.00	"	Professional Fee	211,250.00
"	Bank Interest		2,320,251.00	"	Audit Fee	40,000.00
				"	Workshop & Seminar	49,861.00
				"	Examination Fee	831,510.00
				"	Registration Fee	713,105.31
				"	Fee Refund to Student	23,160.00
				"	Website Renewal & AMC	13,800.00
				"	Building Renovation	33,464.00
				"	Building Construction	2,455,031.00
				"	Book & Journals	13,438.00
				"	Bank Charges	686.50
				By	Closing Balance	
				"	S.B.I. A/c No.-10902040831	89,565,846.73
				"	S.B.I. A/c No.-10902034077	2,284,507.72
				"	S.B.I. A/c No.-31109060558	574,155.00
				"	S.B.I. A/c No.-10902037817	840,053.48
				"	Cash In Hand	18,600.00
						93,283,162.93
TOTAL			126,960,110.74	TOTAL		126,960,110.74

PLACE : PATNA
DATE : 17.10.2024

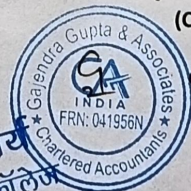
In terms of our separate report of even date attached herewith.

For Gajendra Gupta & Associates
(Chartered Accountants)

Ashok Kumar
Accountant

Rajendra
Bursar
Bursar
R.B.S. College, Teyai
Teghra (Begusarai)

[Signature]
Principal
प्रभारी प्राचार्य
आर. बी. एस. कॉलेज
तेयय, तेघड़ा (बेगूसराय)



Gajendra
Gajendra Kumar Gupta
(Proprietor)
M.No. 555156

RAM BILASH SINGH COLLEGE**TEYAI, TEGHRA [BIHAR]****RECEIPT & PAYMENT ACCOUNT OF GENERAL FUND-SB
FOR THE YEAR ENDED MARCH 31ST, 2024**

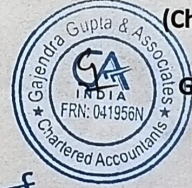
[Amount in Rs.]

RECEIPTS	DETAILS	AMOUNT	PAYMENT	DETAILS	AMOUNT
To	Opening Balance		By	Salary & Wages	11,141,793.00
"	S.B.I. A/c No.-10902040831	75,494,052.89	"	Security Guard Payment	360,000.00
To	Transfer Of Fund		"	Printing & Stationery	35,720.00
"	Cash A/c	1,053,590.00	"	Audit Fee	40,000.00
To	Collection From Students		"	Building Construction	1,851,699.00
"	DCR-I (Online)	25,476,116.84	"	Bank Charges	59.00
To	DCR-II		By	Transfer Of Fund	
"	Received From BSEFCL	2,920.00	"	S.B.I. A/c No.-10902034077	1,303,194.00
"	Other Receipts	3.00			
"	Bank Interest	2,271,629.00	By	Closing Balance	
			"	S.B.I. A/c No.-10902040831	89,565,846.73
TOTAL		104,298,311.73	TOTAL		104,298,311.73

PLACE : PATNA

DATE : 17.10.2024

In terms of our separate report of even date attached herewith.

**For Gajendra Gupta & Associates
(Chartered Accountants)**

Gajendra
Gajendra Kumar Gupta
 (Proprietor)
 M.No. 555156

[Signature]
Principal

प्रभारी प्राचार्य
आर. बी. एस. कॉलेज
तेयाय, तेघड़ा (बेगूसराय)

[Signature]
Accountant

[Signature]
Bursar

Bursar
R.B.S. College, Teyai
Teghra (Begusar)

RAM BILASH SINGH COLLEGE

TEYAI, TEGHRA [BIHAR]

RECEIPT & PAYMENT ACCOUNT OF GENERAL FUND-CA FOR THE YEAR ENDED MARCH 31ST, 2024

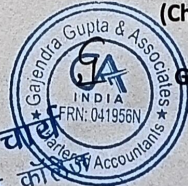
[Amount in Rs.]

RECEIPTS	DETAILS	AMOUNT	PAYMENT	DETAILS	AMOUNT
To <u>Opening Balance</u>			By Salary Advance		50,000.00
" S.B.I. A/c No.-10902034077		4,251,920.53	" Employee Provident Fund		1,284,674.00
To <u>Transfer Of Fund</u>			" Remuneration		181,860.00
" Cash A/c	1,914,100.00		" Repair & Maintenance		307,065.00
" S.B.I. A/c No.-10902040831	1,303,194.00	3,217,294.00	" Printing & Stationery		357,258.00
To <u>DCR-II</u>			" Travelling & Conveyance		156,150.00
" Received From BSEFCL	2,970.00		" Electricity Charges		4,959.00
" Received From University (Sports)	60,000.00	62,970.00	" Contingencies		200,288.00
			" Advertisement		47,500.00
			" Postage & Courier		465.00
			" Newspaper & Magazine		5,984.00
			" Generator Fuel		26,759.00
			" Function & Celebration		80,187.00
			" Game & Sports		50,980.00
			" Professional Fee		187,250.00
			" Workshop & Seminar		49,861.00
			" Examination Fee		831,510.00
			" Registration Fee		713,105.31
			" Fee Refund to Student		23,160.00
			" Website Renewal & AMC		13,800.00
			" Building Renovation		33,464.00
			" Building Construction		603,332.00
			" Book & Journals		13,438.00
			" Bank Charges		627.50
			By <u>Transfer Of Fund</u>		
			" S.B.I. A/c No.-31109060558		24,000.00
			By <u>Closing Balance</u>		
			" S.B.I. A/c No.-10902034077		2,284,507.72
TOTAL		7,532,184.53	TOTAL		7,532,184.53

PLACE : PATNA
DATE : 17.10.2024

In terms of our separate report of even date attached herewith.

For Gajendra Gupta & Associates
(Chartered Accountants)



Gajendra Kumar Gupta
(Proprietor)
M.No. 555156

Principal

प्रभास प्रचय
आर. बी. एस. कोर
तेयाय, तेघड़ा (बेगूसराय)

Accountant

Rajiv

Bursar

R.B.S. College, Teyai
Teghra (Begusarai)

RAM BILASH SINGH COLLEGE

TEYAI, TEGHRA [BIHAR]

RECEIPT & PAYMENT ACCOUNT OF SALARY GRANT FUND FOR THE YEAR ENDED MARCH 31ST, 2024

[Amount in Rs.]

RECEIPTS	DETAILS	AMOUNT	PAYMENT	DETAILS	AMOUNT
To	Opening Balance		By	Salary & Wages	15,000,000.00
"	S.B.I. A/c No.-31109060558	547,883.00	"	Professional Fee	24,000.00
By	Transfer Of Fund				
"	S.B.I. A/c No.-10902034077	24,000.00			
To	DCR-II		By	Closing Balance	
"	Grant From University (Salary)	15,000,000.00	"	S.B.I. A/c No.-31109060558	574,155.00
"	Other Receipts	1.00			
"	Bank Interest	26,271.00			
TOTAL		15,598,155.00	TOTAL		15,598,155.00

PLACE : PATNA

DATE : 17.10.2024

In terms of our separate report of even date attached herewith.

For Gajendra Gupta & Associates
(Chartered Accountants)



Gajendra Kumar Gupta
(Proprietor)
M.No. 555156

Accountant

Raj B. Bursar
Bursar
R.B.S. College, Teyai Teghra (Begusarai)

Principal

प्रभारी प्राचार्य
आर. बी. एस. कॉलेज
तेयाय, तेघड़ा (बेगूसराय)

RAM BILASH SINGH COLLEGE
TEYAI, TEGHRA [BIHAR]
RECEIPT & PAYMENT ACCOUNT OF UGC FUND
FOR THE YEAR ENDED MARCH 31ST, 2024

[Amount in Rs.]

RECEIPTS	DETAILS	AMOUNT	PAYMENT	DETAILS	AMOUNT
To	<u>Opening Balance</u>				
"	S.B.I. A/c No.-10902037817	817,702.48			
"	Bank Interest	22,351.00	By	<u>Closing Balance</u>	
			"	S.B.I. A/c No.-10902037817	840,053.48
TOTAL		840,053.48	TOTAL		840,053.48

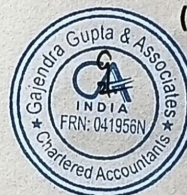
PLACE : PATNA

DATE : 17.10.2024

In terms of our separate report of even date attached herewith.

For Gajendra Gupta & Associates

(Chartered Accountants)



Gajendra
Gajendra Kumar Gupta

(Proprietor)

M.No. 555156

[Signature]

Principal

प्रभारी प्राचार्य

आर. बी. एस. कॉलेज

तेयाय, तेघड़ा (बेगूसराय)

Ashok Kumar

Accountant

Raj K.

Bursar

Bursar
R.B.S. College, Teyai
Teghra (Begusarai)

RAM BILASH SINGH COLLEGE

TEYAI, TEGHRA [BIHAR]

RECEIPT & PAYMENT ACCOUNT OF CASH A/C
FOR THE YEAR ENDED MARCH 31ST, 2024

[Amount in Rs.]

RECEIPTS		DETAILS	AMOUNT	PAYMENT		DETAILS	AMOUNT
To	<u>Opening Balance</u>			By	<u>Transfer Of Fund</u>		
"	Cash In Hand		67,940.00	"	S.B.I. A/c No.-10902040831	1,053,590.00	
				"	S.B.I. A/c No.-10902034077	1,914,100.00	2,967,690.00
To	<u>Collection From Students</u>						
"	DCR-I		1,932,250.00				
To	<u>DCR-II</u>			By	<u>Closing Balance</u>		
"	CLC & Testimonials	973,300.00		"	Cash In Hand		18,600.00
"	Donation Received	8,800.00					
"	Sale of Tree Branches	4,000.00	986,100.00				
TOTAL			2,986,290.00	TOTAL			2,986,290.00
PLACE : PATNA							

PLACE : PATNA

DATE : 17.10.2024

In terms of our separate report of even date attached herewith.

For Gajendra Gupta & Associates
(Chartered Accountants)



Gajendra Kumar Gupta
(Proprietor)
M.No. 555156

Accountant

Bursar
R.B.S. College, Teyai
Teghra (Begusarai)

Principal

प्रभारी प्राचार्य
आर. बी. एस. कॉलेज
तेयाय, तेघड़ा (बेगूसराय)

RAM BILASH SINGH COLLEGE, TEYAI
BANK RECONCILIATION STATEMENT
AS ON DATED 31.03.2024
S.B.I. A/c No.-10902040831 (General Fund-SB)

DATED	DESCRIPTION	DETAILS	AMOUNT
31.03.2024	BALANCE AS PER CASH BOOK		89,565,846.73
31.03.2024	BALANCE AS PER BANK STATEMENT		89,565,846.73

RAM BILASH SINGH COLLEGE, TEYAI
BANK RECONCILIATION STATEMENT
AS ON DATED 31.03.2024
S.B.I. A/c No.-10902034077 (General Fund-CA)

DATED	DESCRIPTION	DETAILS	AMOUNT
31.03.2024	BALANCE AS PER CASH BOOK		2,284,507.72
	ADD: Following Cheques Issued But not Presented For Payment:-		
27.02.2023	Ch#918129	900.00	
17.10.2023	Ch#192225	11,000.00	
26.10.2023	Ch#192239	1,115.00	
27.10.2023	Ch#192242	5,800.00	
03.01.2024	Ch#192282	1,500.00	
22.01.2024	Ch#192297	4,700.00	
02.02.2024	Ch#192304	700.00	
07.03.2024	Ch#192322	1,000.00	
18.03.2024	Ch#192329	1,000.00	27,715.00
31.03.2024	BALANCE AS PER BANK STATEMENT		2,312,222.72

RAM BILASH SINGH COLLEGE, TEYAI
BANK RECONCILIATION STATEMENT
AS ON DATED 31.03.2024
S.B.I. A/c No.-31109060558 (Salary Grant Fund)

DATED	DESCRIPTION	DETAILS	AMOUNT
31.03.2024	BALANCE AS PER CASH BOOK		574,155.00
31.03.2024	BALANCE AS PER BANK STATEMENT		574,155.00

RAM BILASH SINGH COLLEGE, TEYAI
BANK RECONCILIATION STATEMENT
AS ON DATED 31.03.2024
S.B.I. A/c No.-10902037817 (UGC Fund)

DATED	DESCRIPTION	DETAILS	AMOUNT
31.03.2024	BALANCE AS PER CASH BOOK		840,053.48
31.03.2024	BALANCE AS PER BANK STATEMENT		840,053.48



**ANNEXURE FORMING PART OF THE ACCOUNTS FOR THE PERIOD ENDED
ON 31-03-2024**

**NOTES TO ACCOUNTS FORMING PART OF RECEIPT AND PAYMENT
ACCOUNT**

- (1) College is maintaining books of accounts on cash basis of accounting.
- (2) Receipt & Payment Account of the college represents the consolidated Receipt & Payment Account of the different accounts maintained by the college.
- (3) Opening balance of Receipt & Payment Account has been taken from Previous Audit Report.

Place: Patna

Date: 17-10-2024

UDIN: 24555156BKFX1W5576

**For Gajendra Gupta & Associates
(Chartered Accountants)**



Gajendra

**Gajendra Kumar Gupta
(Proprietor)
M.NO-555156**

Ashok Kumar
Accountant

Rajendra
Bursar

[Signature]
Principal

Bursar
R.B.S. College, Tayai
Teghra (Begusarai)

प्रभारी प्राचार्य
आर. बी. एस. कॉलेज
तेयाय, तेघड़ा (बेगूसराय)